

Jim Doyle
Governor

**WISCONSIN DEPARTMENT OF
REGULATION & LICENSING**



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ACCOUNTING EXAMINING BOARD SCREENING PANEL

Room 180, 1400 East Washington Avenue, Madison WI

Contact: Mary Forseth (608) 266-3423

Friday, May 17, 2002

8:30 A.M.

1. Call Open Session to Order
2. Convene to Closed Session to consider discipline (s. 19.85(1)(b), Stats., and to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.
 - a. Screen complaints received from the public against credential holders. The Panel consists of 2 Board members and Department staff.
3. Reconvene to Open Session
4. Vote on Items Considered or Deliberated Upon In Closed Session
5. Adjournment

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ACCOUNTING EXAMINING BOARD MEETING
Room 180, 1400 East Washington Avenue, Madison WI

Contact: Mary Forseth (608-266-3423)

Friday, May 17, 2002

9:00 A.M.

1. CALL TO ORDER
 - a. Declaration of Quorum
2. Adoption of Agenda
3. Approval of Minutes
 - a. Board Meeting (3/22/2002)
4. Administrative Report
 - a. Mary Forseth, Director, Bureau of Business and Design Professions
 - i. Board Roster
 - ii. 2002 Meeting Dates
 - iii. Accounting Act Modernization To-Do List
 - iv. Summary Reports on Pending Court Cases, Disciplinary Cases and Administrative Rules and Monthly Press Release of Disciplinary Orders
5. Accounting Standards Issues
6. Administrative Rules
 - a. Analysis of Proposed Changes in Wisconsin Independence Rule, William Dusso
 - b. Hearing on Definition of "Ownership Interest" for Accounting Firms, 10:00 a.m., Pamela Haack
 - c. Discussion of Rule Draft Relating to Peer Review Requirements, William Dusso
7. NASBA
 - a. NASBA Testimony on Federal Legislation Related to Enron
 - b. State Board Report
 - c. NASBA Committees
 - d. Substantial Equivalency Chart
8. Examination/Application Issues
 - a. Uniform CPA Exam Honor Roll
 - b. Criteria to Evaluate Equivalency of Public Accounting Experience, Mary Forseth/Paula Monson
 - c. AICPA Score Scale Task Force, Barb Showers
 - d. Statutes and/or Rules Changes Needed for the New Computer Examination, Darwin Tichenor
 - e. Policies for Transitioning for Uniform Computer -Based Exam, Darwin Tichenor
 - f. Exam fees, Darwin Tichenor
9. Practice Issues
10. Board Member Activity
11. Presentation of Proposed Stipulations by Prosecutor or Any That May Be Submitted After Printing of Agenda
12. Miscellaneous Correspondence/Information
 - a. Proposed Changes to Accy 1.002 of the Rules of Conduct of the Wisconsin Administrative Code
 - b. California Communication/SEC Roundtable
13. New Business
14. CONVENE TO CLOSED SESSION to deliberate on cases following hearing (s. 19.85(1)(a), Stats.; to consider licensure or discipline (s. 19.85(1)(b), Stats.; to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.; and, to confer with legal counsel (s. 19.85(1)(g), Stats.

- a. Monitoring Report
 - b. Case Closings and Case Status Report
 - c. Class 1 Hearing, If Any
 - d. Deliberation on Stipulations, Administrative Warnings and/or Disciplinary Actions that May be Signed After Printing of Agenda
 - e. Pending Applications, If any
 - f. Reinstatement Requests, If any
 - g. Examination Issues
- 16. RECONVENE TO OPEN SESSION
 - 17. Vote on Items Considered or Deliberated Upon in Closed Session, If Voting is Appropriate
 - 18. Such Other Matters as Defined by Law
 - 19. ADJOURNMENT

MEETINGS AND HEARINGS ARE OPEN TO THE PUBLIC UNLESS OTHERWISE NOTED. IF A BOARD ADJOURNS TO CLOSED SESSION, RECONVENES IN OPEN SESSION TO VOTE ON ITEMS CONSIDERED IN CLOSED SESSION, AND DURING VOTING DETERMINES THAT ADDITIONAL DELIBERATIONS ARE NECESSARY FOR VOTING, THE BOARD MAY ADJOURN TO CLOSED SESSION TO CONTINUE DELIBERATIONS AND THEN RECONVENE INTO OPEN SESSION FOR VOTING.

Meetings and hearings may be cancelled without notice. Times listed for meeting items are approximate and depend on the length of discussion and voting. The board may also consider in closed session, stipulations filed after the printing of this notice. Meetings may be confirmed by a telephone call to the listed contact person. Examinations are open only to authorized candidates. Times listed for the commencement of disciplinary hearings may be changed by the examiner for the convenience of the parties. All meetings are held at 1400 East Washington Avenue, Madison, Wisconsin, unless otherwise noted. For a complete copy of the board's agenda, contact the board listed above. Interpreters for the hearing impaired provided on request. Contact the Affirmative Action Officer, (608) 266-2112.